



TIONG NAM
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TIONG NAM LOGISTICS HOLDINGS BERHAD
Company No. 198901005177 (182485V)
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT
31 DECEMBER 2019



TIONG NAM LOGISTICS HOLDINGS BERHAD

Company No. 198901005177 (182485V)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE PERIOD ENDED 31 DECEMBER 2019 – UNAUDITED

	INDIVIDUAL 3 MONTHS ENDED 31 DECEMBER			CUMULATIVE 9 MONTHS ENDED 31 DECEMBER		
	2019 RM ('000)	2018 RM ('000)	CHANGES %	2019 RM ('000)	2018 RM ('000)	CHANGES %
Revenue	155,888	146,193	6.63	461,462	453,393	1.78
Direct operation expenses	(114,503)	(118,389)	-3.28	(343,242)	(351,997)	-2.49
Depreciation and amortization	(12,181)	(7,822)	55.73	(33,340)	(22,729)	46.68
Finance cost	(10,926)	(9,911)	10.24	(33,269)	(31,222)	6.56
Other overhead expenses	(14,176)	(8,611)	64.62	(41,065)	(32,780)	25.27
Operating profit	4,102	1,460	180.94	10,546	14,665	-28.09
Share of profit / (loss) after tax in associates	(42)	(183)	-77.05	(32)	(329)	-90.27
Profit before tax	4,060	1,277	217.91	10,514	14,336	-26.66
Tax expenses	(1,809)	(36)	4925.00	(3,889)	(3,816)	1.91
Net profit for the period	2,251	1,241	81.36	6,625	10,520	-37.03
Attributable to:						
Equity holders of the Company	1,782	772	130.79	5,034	8,944	-43.72
Non-controlling Interest	469	468	0.21	1,591	1,576	0.95
Net profit for the period	2,251	1,240	81.51	6,625	10,520	-37.03
Basic earnings per ordinary shares (sen)	0.39	0.16	144.84	1.11	1.96	-43.53
Diluted earnings per ordinary shares (sen)	0.39	0.16	144.84	1.11	1.96	-43.53

The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2019 and the accompanying explanatory notes attached to the financial statements



TIONG NAM LOGISTICS HOLDINGS BERHAD

Company No. 198901005177 (182485V)
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CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 DECEMBER 2019 - UNAUDITED

	INDIVIDUAL 3 MONTHS ENDED 31 DECEMBER			CUMULATIVE 9 MONTHS ENDED 31 DECEMBER		
	2019 RM ('000)	2018 RM ('000)	CHANGES %	2019 RM ('000)	2018 RM ('000)	CHANGES %
Profit/(Loss) for the period	2,251	1,241	81.36	6,625	10,520	-37.03
Currency translation differences arising from consolidation	(77)	395	-119.49	91	(95)	-195.79
Total comprehensive income/(loss)	2,174	1,636	32.87	6,716	10,425	-35.58
Total comprehensive income/(loss) attributed to:						
Equity holders of the Company	1,705	1,167	46.08	5,125	8,849	-42.09
Non-controlling interests	469	468	0.21	1,591	1,576	0.95
Net profit/(loss) for the period	2,174	1,635	32.95	6,716	10,425	-35.58

The Condensed Consolidated Statement of Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2019 and the accompanying explanatory notes attached to the financial statements.



TIONG NAM LOGISTICS HOLDINGS BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019 – UNAUDITED

	31 DEC 2019 RM ('000)	31 MAR 2019 RM ('000)
Assets		
Property, plant and equipment	1,207,236	1,162,660
Investment properties	65,056	63,290
Investment in associates	722	754
Deferred tax assets	20,560	14,681
Right-of-use assets	36,334	-
Inventories	152,267	128,568
Total non-current assets	1,482,176	1,369,953
Other Investments	15,525	12,071
Inventories	200,788	196,932
Receivables	208,104	243,680
Tax recoverable	14,609	23,715
Cash and cash equivalents	11,485	14,740
Total current assets	450,511	491,138
Total assets	1,932,687	1,861,091
Equity		
Share capital	171,371	171,371
Reserves	522,241	518,013
Total equity attributable to equity holders of the Company	693,612	689,384
Minority interest	9,634	12,721
Total equity	703,246	702,015
Liabilities		
Deferred tax liabilities	51,110	49,069
Other payables	3	-
Lease liabilities	26,431	-
Loans and borrowings	646,969	560,062
Total non-current liabilities	724,513	609,131
Payables	144,369	161,155
Lease liabilities	9,903	-
Loans and borrowings	347,737	387,439
Provision for taxation	2,919	1,261
Total current liabilities	504,928	549,855
Total liabilities	1,229,441	1,158,986
Total equity and liabilities	1,932,687	1,861,091
Net Assets per share (RM)	1.53	1.51

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2019 and the accompanying explanatory notes attached to the interim financial statements.



TIONG NAM LOGISTICS HOLDINGS BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2019 – UNAUDITED

	← Attributable to shareholders of the Company →							Total Equity RM'000
	← Non-distributable →				Distributable		Minority Interest RM'000	
	Share Capital RM'000	Treasury Shares RM'000	Revaluation Reserves RM' 000	Exchange Fluctuation Reserves RM' 000	Retained Profits RM'000	Total RM'000		
At 01 April 2019	171,371	(7,219)	117,474	(576)	408,334	689,384	12,721	702,105
Total comprehensive Income/(loss) for the period	-	-	-	91	5,035	5,126	1,591	6,717
Audit adjustment for prior year	-	-	(573)	-	89	(484)	-	(484)
Purchase of own shares	-	(677)	-	-	-	(677)	-	(677)
Dividend paid to minority interest	-	-	-	-	263	263	(4,678)	(4,415)
At 31 December 2019	171,371	(7,896)	116,901	(485)	413,721	693,612	9,634	703,246

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2019 and the accompanying explanatory notes attached to the interim financial statements.



TIONG NAM LOGISTICS HOLDINGS BERHAD
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
 FOR THE PERIOD ENDED 31 DECEMBER - UNAUDITED**

	31 DEC 2019 RM'000	31 DEC 2018 RM'000
Cash flows from operating activities		
Profit / (loss) before tax	10,514	14,336
Adjustment for :-		
Impairment loss / (Reversal of impairment loss) on trade receivable	(128)	797
Depreciation of PPE	28,624	22,729
Depreciation of right-of use assets	4,716	-
Interest expenses	33,269	31,222
Loss/ (Gain) on disposals of :-		
- quoted investments	490	903
- property, plant & equipment	(119)	(2,010)
Change in fair value of assets classified as held for sales		(5,400)
Share of (profit)/loss in associates	32	329
Interest income	(95)	(56)
Quoted investment		
- Fair value (gain) / loss	(1,485)	3,346
- Gross dividends	(606)	(394)
	75,212	65,802
Changes in working capital :		
Changes in inventories	(27,556)	(14,269)
Changes in trade and other receivables	35,703	(17,541)
Changes in trade and other payables	(16,782)	(17,499)
Changes in property development projects	-	27,632
	66,577	44,125
Tax refunded/(paid)	(1,644)	(13,173)
Net cash from operating activities	64,933	30,952



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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 31 DECEMBER - UNAUDITED - CONTINUATION

	31 DEC 2019 RM'000	31 DEC 2018 RM'000
Cash flows from investing activities		
Acquisition of :-		
- property, plant and equipment	(54,656)	(79,695)
- investment properties	(1,766)	(81)
Proceeds from disposal of :-		
- quoted investments	1,475	5,193
- unit trust fund	-	-
- withdrawal of investment	55	193
- property, plant and equipment	534	2,046
Proceed from UKAS	-	14,483
Investment in		
- quoted shares	(3,990)	-
- unquoted shares	-	-
Interest received	95	56
Dividend received	606	394
Net cash used in investing activities	(57,647)	(57,411)
Cash flows from financing activities		
Drawdown of term loan	134,370	89,962
(Repayment of) / Proceeds from :		
- term loan	(109,352)	(35,001)
- finance lease liabilities	(10,969)	(7,477)
- short term borrowings	18,941	5,559
Payment of lease liabilities	(4,952)	-
Proceeds from new share arising from conversion of warrants	-	440
Purchase of own shares	(677)	(2)
Interest paid	(33,033)	(31,222)
(Increase) / decrease in pledged deposits with licensed bank	842	-
Dividend paid to shareholders of the Company	-	896
- Current year		
Dividend paid to minority shareholders of Subsidiaries	(1,796)	(1,600)
Net cash from financing activities	6,626	21,555
Exchange differences on translation of the financial statements of foreign subsidiary	9	(1,141)
Net increase / (decrease) in cash and cash Equivalents	668	(6,044)
Cash & cash equivalents at beginning of year	(14,740)	(12,761)
Cash & cash equivalents at end of year	(14,071)	(18,806)



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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 31 DECEMBER - UNAUDITED - CONTINUATION**

	31 DEC 2019 RM'000	31 DEC 2018 RM'000
Cash and cash equivalents comprise:		
Cash and bank balances	9,681	7,674
Fixed deposits with licensed banks	1,804	1,734
Bank overdraft	(25,483)	(28,214)
	(13,998)	(18,806)
Less : Deposits pledged	(73)	-
	(14,071)	(18,806)

The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2019 and the accompanying explanatory notes attached to the interim financial statements.



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A NOTES TO THE INTERIM FINANCIAL REPORT

A1 Basis of Preparation

This interim financial report has been prepared in accordance with the applicable disclosure provisions of the Listing Requirements of Bursa Malaysia Securities Berhad, including compliance with Malaysian Financial Reporting Standards (MFRS) 134 Interim Financial Reporting, issued by Malaysian Accounting Standard Board (MASB).

The interim financial statements should be read in conjunction with the Group's financial statement for the year ended 31 March 2019. This interim report contains condensed consolidated financial statements and selected explanatory notes. The notes include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the financial year 2018 annual financial statements.

A2 Accounting Policies

The significant accounting policies, method of computation and basis of consolidation applied in the consolidated condensed interim financial statements are consistent with those of the audited financial statements for the financial year ended 31 March 2019, except for the adoption of MFRS 16 *Leases* effective for the financial period beginning on 1 April 2019.

MFRS 16 introduces an on-balance sheet lease accounting model for lessees. The lessees recognize a right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligations to make lease payments. Accordingly, the Group prepares its financial statements with adoption of MFRS 16 in its financial statement for the financial year ended 31 March 2020.



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A3 Audit Opinion

The audit report of the Company and its subsidiaries for the preceding annual financial statements were not subject to any audit qualification.

A4 Seasonality or Cyclicity of Interim Operations

The operations of the Group shall be affected during the festive season in the months of June, December and January where there are lesser working days in the said months.

A5 Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There are no unusual items affecting assets, liabilities, equity, net income or cash flows for the current quarter ended 31 December 2019.

A6 Material Changes in Estimates

There were no changes in estimates of amounts that have had material effect in the current quarter results.

A7 Issuance, Cancellation, Repurchase, Resale and Repayment of Debts and Equity Securities

There are no issuance, cancellation, repurchase, resale, and repayment of debts and equity securities for the financial period ended 31 December 2019 other than the following: -

i) The Group repaid term loans of RM 12.8 million for the quarter ended 31 December 2019.

ii) During the second quarter ended 31 December 2019, the Company purchase 494,100 units of its issued ordinary shares from the open market. The Company held a total of 6,463,095 treasury shares as at 31 December 2019.

A8 Dividend Paid

No dividend was paid in the quarter ended 31 December 2019.



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A9 Segmental Report

	As at 31 December 2019		As at 31 December 2018	
	RM'000		RM'000	
<u>Assets Employed</u>				
Logistics & Warehousing Services	1,121,808		1,256,028	
Investments	16,247		12,127	
Property Development Projects	511,558		332,594	
Hotel & Dormitory	283,074		273,383	
	1,932,687		1,874,132	
	Individual 3 months ended 31 December		Cumulative 9 months ended 31 December	
	2019	2018	2019	2018
	RM' 000	RM' 000	RM' 000	RM' 000
<u>Revenue</u>				
Logistics & Warehousing Services	137,903	137,901	416,081	405,587
Investments	39	6	606	395
Property development	13,847	7,694	35,077	46,819
Hotel & Dormitory	4,099	591	9,698	591
	155,888	146,192	461,462	453,392



A9 Segmental Report

	Individual 3 months ended 31 December									
	Logistics and warehousing services		Investment		Property development		Hotel & Dormitory		Total	
	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
Segment profit, profit before tax, interest, depreciation and amortisation	19,011	20,883	575	(197)	5,492	(770)	2,098	(954)	27,176	18,962
Depreciation and amortisation	(10,591)	(7,319)	-	-	(519)	(76)	(1,071)	(427)	(12,181)	(7,822)
Interest Income	20	47	-	-	13	137	-	46	33	230
Finance costs	(3,917)	(4,365)	(231)	(256)	(3,771)	(4,369)	(3,007)	(921)	(10,926)	(9,911)
Share of profit of associates	-	-	(42)	(183)	-	-	-	-	(42)	(183)
Profit before tax	4,522	9,246	302	(636)	1,215	(5,078)	(1,980)	(2,256)	4,060	1,276

	Cumulative 9 months ended 31 December									
	Logistics and warehousing services		Investment		Property development		Hotel & Dormitory		Total	
	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
Segment profit, profit before tax, interest, depreciation and amortisation	62,062	55,122	1,601	(1,577)	13,512	15,968	(114)	(954)	77,061	68,559
Depreciation and amortisation	(28,897)	(22,155)	-	-	(1,545)	(147)	(2,898)	(427)	(33,340)	(22,729)
Interest Income	60	(150)	-	-	34	161	-	46	94	57
Finance costs	(14,015)	(14,717)	(701)	(774)	(10,604)	(14,810)	(7,949)	(921)	(33,269)	(31,222)
Share of profit of associates	-	-	(32)	(329)	-	-	-	-	(32)	(329)
Profit before tax	19,209	18,100	868	(2,680)	1,397	1,172	(10,961)	(2,256)	10,514	14,336



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A10 Valuation of Property, Plant & Equipment

Under MFRS140, investment properties were measured at fair value. All the land and buildings were revalued in January 2016 and investment properties were revalued in January 2019 by an independent professional valuer based on open market basis using comparison method and cost method. Trucks, trailers and machineries and equipments are stated at cost less accumulated depreciation.

A11 Subsequent Material Events

There are no material events subsequent to the end of the period that have not been reflected in this quarterly report.

A12 Changes in the Composition of the Group

There were no changes in composition of the Group during the current quarter and financial period-to-date.

A13 Contingent Liabilities and Contingent Assets

There are no changes in contingent liabilities and contingent assets since the last annual balance sheet date.

A14 Capital Commitments

As at the end of the reporting quarter, the Group has approved and contracted for capital commitments of RM 63.8 million in respect of property, plant and equipments.



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***B ADDITIONAL INFORMATION IN THE INTERIM FINANCIAL REPORT REQUIRED BY
BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS***

B1 Review of Performance of the Group

Revenue for the current quarter has increased by 6.6% to RM 155.9 million as compared to RM 146.2 million for the preceding year corresponding quarter.

Revenue for Logistics and Warehousing Services is flat at RM 137.9 million compared to the preceding year corresponding quarter.

Property Development revenue has increased by 79.2% to RM 13.8 million compared to RM 7.7 million for the preceding year corresponding quarter. This increase is mainly due to sale of our development properties.

The Group posted a pre-tax profit of RM 4.1 million for the current quarter as compared to the pre-tax profit of RM 1.3 million for the preceding year corresponding quarter.

B2 Variation of Results Against the Preceding Quarter

Revenue for the current quarter is flat at RM 155.9 million as compared to RM 155.5 million for the preceding quarter.

Revenue for Logistics and Warehousing Services is flat at RM 137.9 million compared to RM 136.6 million for the preceding quarter.

Property Development revenue has decreased by 8.0% to RM 13.8 million compared to RM 15.0 million for the preceding quarter.

The Group's posted a pre-tax profit of RM 4.1 million compared to the pre-tax profit of RM 2.6 million for the preceding quarter.



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B3 Current Year Prospects

The global and regional economic climate in financial year 2020 is expected to remain challenging to our core business, logistics & warehousing services segment. The Group is cognizant of the industry development and understands that maintaining the Group's market share is paramount to our long term sustainability.

The Group will strengthen our core competencies and step up efforts in corporate strategies of clientele development and service innovation as a differentiating factor in the competitive operating environment.

Going forward, the Group will continue seeking new business opportunities, focus on operational efficiency and cost control effectiveness to better contend with competition.

The property development and hotel & dormitory segments are expected to incur operating loss in financial year 2020.

Premised on the above, the Group is expected to make an operating profit for the financial year 2020.

B4 Profit Forecast

Not applicable.

B5 Tax Expense

	Individual 3 months ended 31 December		Cumulative 9 months ended 31 December	
	2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
Income Tax	3,437	4,044	7,498	10,183
Deferred Taxation	(1,628)	(4,008)	(3,609)	(6,367)
	1,809	36	3,889	3,816

The Group's effective tax rate for individual 3 months and 9 months were higher than the statutory tax rate due to certain expenses which was non-deductible.



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B6 Profit / (Loss) on Sale on Unquoted Investments

There was no disposal of unquoted investments for the current quarter and financial period to date.

B7 Status of Corporate Proposals

There are no corporate proposals pending completion as at 31 December 2019.

B8 Group Borrowings and Debt Securities

Borrowings in Malaysian Ringgit

	31 December 2019 RM'000	31 March 2019 RM'000
Long term borrowings:		
Secured	646,969	560,062
Total Long term borrowings	<u>646,969</u>	<u>560,062</u>
Short term borrowings:		
Secured	63,460	132,835
Unsecured	284,277	254,604
Total Short term borrowings	<u>347,737</u>	<u>387,439</u>
Total borrowings	<u>994,706</u>	<u>947,501</u>

B9 Off Balance Sheet Financial Instruments

There was no financial instrument with off balance sheet risk at the date of this report.



TIONG NAM LOGISTICS HOLDINGS BERHAD
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B10 Material Litigation

(a) Terminal Perintis Sdn Bhd vs Tan Ngee Hong Construction Sdn Bhd

On 26 March 2014, Terminal Perintis Sdn Bhd (“TPSB”) awarded to Tan Ngee Hong Construction Sdn. Bhd. (“Contractor”) a contract and the parties have entered into a PAM Contract 2006 (“Contract”) dated 23 December 2014 for Proposed Mixed Commercial Strata Development of 1 block of 22 storey Service Apartment, 1 block of 22 storey Hotel, 5 storey Podium and Carpark inclusive of 2 storey basement, 19 lots retail space, management office, refuse chamber, 1 unit Stesen Suis Utama (SSU) and 1 unit Guard House for the development of the Pinetree Marina Resort at Johor Bahru, Johor Darul Ta’zim.

Malayan Banking Berhad (“MBB”) has agreed to guarantee the due performance of the Project by the Contractor via bank guarantee for Performance Bond No. 99080BGP6052351 dated 28 August 2014 (“BG”).

On 4 August 2015, the Architect issued a notice of default to the Contractor, pursuant to Clause 25 of the Contract inter alia on the basis that the Contractor had failed to proceed regularly and diligently with the works and hence a delay in the progress of the works by 288 days.

On 18 August 2015, TPSB exercised its rights pursuant to clause 25 of the Contract to determine the employment of the Contractor under the Contract between TPSB and the Contractor.

Subsequently, TPSB served a letter of demand to MBB requesting the release of payment amounting to RM 15,738,100.00 pursuant to the BG.

MBB has on 25 September 2015 remitted the said amount to TPSB.

On 1 October 2015, the Contractor serves TPSB an Originating Summons No. 24NCvC-613-09/2015 dated 1 October 2015 together with a sealed copy of the Ex Parte Order dated 27 September 2015 by the Contractor through its solicitors, Messrs. Tan Swee Im, P.Y. Hoh & Tai to order TPSB to either pay back the sum received to MBB, or place the sum received on trust and in favour of the Contractor until further notice from the Court.

On 28 January 2016, the High Court dismissed Contractor's application and set-aside the Ex Parte Order dated 27 September 2015 with costs of RM 8,000 to TPSB.

On 22 April 2016, the Contractor filed its point of claim against TPSB to Arbitration amounting to RM 56,897,448.58, which among other includes request to refund RM 15,738,100 on the above mentioned BG.

TPSB has filed in its Defence and Counterclaim amounting to RM 82,883,326.60 being costs and expenses incurred by TPSB due to the substantial delay caused by the Contractor, in accordance with the terms and conditions of the Contract.



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B10 Material Litigation (cont.)

The initial hearing dates are on 4 Jan 2017 to 6 Jan 2017, 9 Jan 2017 to 13 Jan 2017, 16 Jan 2017 and 17 Jan 2017. This hearing date has been further postponed to 24 October 2017, 27 October 2017, 30-31 October 2017, 1-2 November 2017 and 27-30 November 2017.

Both TPSB and Contractor have agreed to defer the exchange of witness statement and to vacate all hearing dates fixed earlier. The new hearing date shall be determined and fixed later.



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B11 Dividends

The Board of Directors did not recommend the payment of dividend for the current quarter ended 31 December 2019.

B12 Earnings Per Share

a The number of ordinary shares used in the computation of EPS

	Individual 3 months ended 31 December		Cumulative 9 months ended 31 December	
	2019 '000	2018 '000	2019 '000	2018 '000
Basic	454,312	456,192	454,312	456,192
Diluted earnings per share	454,312	456,192	454,312	456,192



B14 Notes to Statements of Comprehensive Income

	INDIVIDUAL 3 MONTHS ENDED 31 DECEMBER RM '000		CUMULATIVE 9 MONTHS ENDED 31 DECEMBER RM '000	
	2019	2018 RESTATED	2019	2018 RESTATED
Net profit for the period is arrived at after charging / (crediting)				
Audit fees	185	108	461	348
Depreciation	12,181	7,822	33,340	22,729
Amortisation of prepaid leases payments	-	11	-	39
Contributions to Employees Provident Fund	2,070	2,010	6,490	5,700
Wages, salaries and others	28,382	25,331	81,584	71,235
Rental expenses of land and buildings	10,432	11,398	29,295	33,534
Rental of machineries and equipments	3,756	1,908	11,018	7,041
(Gain)/loss on disposal of :-				
- quoted investments	-	-	490	903
- property, plant and equipment	15	(387)	(124)	(2,010)
Rental income from:				
- land and buildings	(2,490)	(1,792)	(6,241)	(4,147)
-Change in fair value of assets classified as held for sales	-	(5,400)	-	(5,400)
(Gain) /Loss on foreign exchange:				
- Realised	37	199	(42)	(616)
Quoted investments :				
- fair value (gain) / loss	(536)	2,264	(1,485)	3,346
- gross dividends	(39)	(6)	(606)	(394)
Gross dividends from unit trust fund				
Impairment loss / (gain) on:				
- receivables	1,238	(16)	128	797
Interest income	(33)	(229)	(95)	(56)